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CSRC strengthens capital market cooperation with Hong Kong

To further enhance the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect mechanism, the China Securities Regulatory Commission (CSRC) has announced five measures aimed at strengthening connections between Mainland China and Hong Kong's capital market. The measures include expanding the scope of eligible exchange-traded funds (ETFs) under Stock Connect; incorporating real estate investment trusts (REITs) into the mechanism; and supporting the inclusion of renminbi-denominated stocks into southbound Stock Connect. ([Xinhua](#))

2

Guangdong boosts opening-up with "five external linkages"

Guangdong recently proposed the implementation of 24 measures in five foreign-related fields to promote the high-level opening-up of the province. The so-called "five external linkages" aim to optimise the structure of foreign trade and maintain steady trade growth. Other goals include facilitating increases in foreign investment, accelerating the upgrading of service outsourcing, promoting external investment and cooperation, and helping to attract more overseas talent. ([GD Today](#))

3

China supports overseas investment in mainland tech firms

The mainland recently unveiled 16 measures to support overseas institutions looking to invest in domestic sci-tech enterprises. The measures include supporting overseas institutions to invest in domestic technology firms through the Qualified Foreign Limited Partnership (QFLP) scheme as well as supporting the issuance of renminbi bonds by eligible overseas institutions making investments in the mainland's technology sector. ([Xinhua](#))

4

China ramps up financial services to drive new industrialisation

The mainland has unveiled 17 measures aimed at enhancing financial services in the manufacturing sector to advance new industrialisation in the country. The measures include requiring financial institutions to prepare separate credit plans for the manufacturing sector and allocate more credit resources to enable its development. Financial institutions are also urged to provide medium- and long-term financial support to promote equipment and technology upgrades in traditional manufacturing sectors. ([China Daily](#))

5

New rules support private sector in Guangzhou

The “Provisions of Guangzhou on Supporting the Development of Private Enterprises” came into effect on 1 May with the objective of optimising the development environment for the private economy. The provisions support the banking industry in raising the share of loans for private enterprises. In addition, banks are encouraged to allow refinancing for eligible private enterprise without principal repayment or offer them revolving loan options. ([Guangzhou Daily](#); in Chinese only)