



1

China releases action plan to attract more foreign investment

Mainland China recently announced an action plan aimed at attracting and making better use of foreign investment. The plan consists of 24 measures in different areas, including launching pilot programmes to relax foreign entry thresholds in the fields of scientific and technological innovation. Other measures will expand the catalogue of encouraged industries for foreign investment and the list of foreign-funded projects. The plan also facilitates the safe and orderly cross-border flow of data related to foreign companies' research and development, production and sales. ([Xinhua](#))

2

China unveils first nationwide negative list for cross-border services trade

Effective from 21 April, the mainland will implement national and pilot free trade zone (FTZ) versions of negative lists covering cross-border trade in services. The first-ever national version of the negative list delineates the “baseline” for market access for cross-border services trade, while the FTZ version will boost opening-up in areas such as professional services, finance and cultural industries. ([Xinhua](#))

3

Qianhai increases incentive ratio for non-financial foreign companies

Qianhai recently introduced new rules to encourage foreign-funded enterprises, offering a reward equivalent to 1% of the annual amount of actual foreign investment. For non-financial companies, if new investment in the previous year is no less than US\$30 million, a reward equivalent to 1.5% of the actual foreign investment amount for the year will be granted – an increase of 0.5 percentage points compared to the previous ratio. ([GD Today](#))

4

Shenzhen enhances QFLP pilot scheme to promote venture capital

Shenzhen is optimising its pilot scheme in qualified foreign limited partnerships (QFLP) to boost the development of the market for equity investments and venture capital funds. In addition to allowing pilot fund-management companies to set up one or more pilot funds within the total amount approved, the investment scope of pilot funds has been expanded and the application process has been further streamlined. ([Shenzhen Economic Daily](#); in Chinese only)

5

China supports innovation through preferential tax and fee policy guidelines

The mainland has released guidelines on major preferential tax and fee policies aimed at supporting scientific and technological innovation. The guidelines encompass more than 50 preferential tax and fee policies, covering aspects such as venture capital investment, research and experimental development, and sci-tech achievement transformation. ([Ministry of Science and Technology](#); in Chinese only)