



Measures ramp up financial services for tech sector

The National Financial Regulatory Administration has issued a series of measures to encourage banking and insurance institutions to improve the financial services they offer to technology companies at various stages of development. These measures include asking banking institutions to increase credit issuance for tech start-ups and offering more finance options for tech companies in their early stages of growth. (Xinhua)



Shenzhen promotes steady growth of foreign trade

Shenzhen recently laid out 24 measures across seven areas aimed at ensuring the steady growth of foreign trade. Initiatives include creating closer connections between industries and trade as well as speeding up the cultivation of new foreign trade formats. The measures encompass areas such as expanding exports for advanced manufacturing and strengthening cross-border cooperation related to Shenzhen-Hong Kong offshore trade. (Shenzhen Daily)



Guangdong regulations to spur new industrialisation

On 1 March, Guangdong Province implemented a new set of regulations – the first of their kind in Mainland China – aimed at accelerating new industrialisation. The regulations aim to promote innovation within the manufacturing sector with a focus on advancing high-end, intelligent, green, integrated and clustered development. (<u>GD Today</u>)



Mainland China has issued the Implementation Opinions on Promoting the Innovative Development of Manufacturing Pilot Tests, in which pilot tests refer to transitional tests that transform new products moving from the trial production stage into the full production stage. As such, these tests represent a key step in the industrialisation of sci-tech achievements. The policy document suggests that five or more pilot test platforms of international calibre should be created.

(China News Service; in Chinese only)



Mainland promotes greening of manufacturing sector

The mainland has published guiding opinions on accelerating the greening of the country's manufacturing sector. The objectives include stepping up the transformation and upgrading of traditional industries through green and low-carbon technologies, the adoption of such technologies in emerging sectors, and the development of new models for green manufacturing. The overall target is to have the value of output from green factories accounting for more than 40% of the total output of the mainland's manufacturing industry by 2030. (<u>China Daily</u>)