



1

Cross-boundary Wealth Management Connect 2.0 launched

Various amendments have been put in place for the Cross-boundary Wealth Management Connect Pilot Scheme in the Greater Bay Area. The amendments include refining the eligibility criteria for investors and increasing the individual investor quota from Rmb1 million to Rmb3 million. The scope of the scheme has also been broadened to include eligible securities firms as participating institutions.

([Yicai Global](#))

2

Guangdong outlines plan for five future industrial clusters

Guangdong has issued an action plan for the development of five major future industrial clusters in the province covering next-generation electronic information, smart equipment, life and health technology, new materials and low-carbon industries. The new clusters will form the development matrix for future industries across the whole province. ([Nanfang Daily](#); in Chinese only)

3

Guangdong unveils measures to boost tech companies

To encourage deeper integration between technology and finance, Guangdong Province recently announced 15 measures that will boost the development of innovative technology companies. Covering areas such as venture capital and cross-border finance, some of the measures support venture capital institutions looking to invest in technology start-ups, while others will improve the convenience of cross-border investment and financing for the technology sector.

([Nanfang Daily](#); in Chinese only)

4

Guangzhou policy supports innovation in disruptive technologies

Guangzhou last month unveiled Mainland China's first policy aimed at supporting innovative projects related to disruptive technologies – those technologies that have a positively disruptive impact on traditional industries. The new policy includes support and incentives for innovative projects setting up in the Guangzhou Development Zone. It also supports the adoption of technological innovations coming out of research institutions and small and medium-sized enterprises. ([GD Today](#))

5

Dongguan implements regulations to improve business environment

Dongguan introduced new regulations in March aimed at improving the business environment for strategic sectors such as advanced manufacturing and innovative technology. Under the new regulations, Dongguan plans to build a business environment that can integrate with those of Guangzhou and Shenzhen, and will develop a service system covering the entire lifecycle of an enterprise. ([21st Century Business Herald](#); in Chinese only)