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Shenzhen-HK sci-tech zone rolls out preferential corporate and individual taxes

The Hetao Shenzhen-Hong Kong Science and Technology Innovation Cooperation Zone is rolling out preferential policies for both corporate income tax (CIT) and individual income tax (IIT). A reduced CIT of 15% will apply to businesses engaged in “encouraged industries” in the Shenzhen Park of the Hetao cooperation zone. Hong Kong residents working in the zone are exempted from IIT on the portion that exceeds the tax they would pay in Hong Kong. ([China Daily](#))

2

Updated tax guidance aims to stabilise foreign investment and trade

Mainland China recently issued an updated version of its Guidelines on Tax Policies for Stabilising Foreign Trade and Investment. The updated guidelines consist of 51 measures aimed at supporting foreign trade development and encouraging foreign investment in the mainland, including tax policies for goods and service exports, value-added tax policies for cross-border taxable activities, and tax policies covering new forms of foreign trade. ([State Taxation Administration](#))

3

Guangdong pilot FTZ unveils strategy-improving action plan

Guangdong Province has issued an action plan aimed at improving its strategy for running the Guangdong Pilot Free Trade Zone (FTZ). The plan comprises 20 measures to upgrade the opening-up level of the Guangdong FTZ in six areas, including benchmarking international standards and rules and promoting investment and trade facilitation. One measure will introduce a negative list covering the cross-border service trade in the Guangdong FTZ. ([GD Today](#))

4

New measures aim to draw multinational HQs to Shenzhen

With the aim of encouraging multinational corporations (MNCs) to establish headquarters operations in Shenzhen, the city has further relaxed the recognition criteria for such enterprises. At the same time, asset requirements for MNCs applying to establish headquarters operations in Shenzhen have been lowered, while executives of MNC headquarters enterprises will be eligible for talent rewards as well as more convenient travel into and out of the mainland. ([Shenzhen Daily](#))

5

Pilot areas boost cross-border trade and investment in Shenzhen

Following on the heels of the mainland's expansion of pilot programmes relating to high-level opening-up policies for cross-border trade and investment in Guangdong, Shenzhen began establishing pilot areas in February this year. The trial will help promote the setting up of new cross-border financing channels that will help to facilitate cross-border trade, investment and financing. ([Shenzhen Special Zone Daily](#); in Chinese only)