





New measures aim to optimise GBA business environment

Mainland China recently unveiled a three-year action plan for the Greater Bay Area that aims to create a world-class business environment. The plan introduces numerous measures that will enhance the level of market integration in the GBA and boost the region's international competitiveness. The measures include improving the efficiency of market access as well as studies to further relax eligibility criteria and shareholding ratios for Hong Kong and Macao investors. (China Daily)

2

Plan heralds integrated development of Shenzhen and HK

The release of the Overall Development Plan for the Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone positions Qianhai as a "key area for the integrated development of Shenzhen and Hong Kong" and a "high ground" for the high-quality development of modern service industries in the region. The plan includes measures that will further facilitate business registration, practice registration and employment, and make it easier for Hong Kong and Macao residents to start businesses in Shenzhen. (Shenzhen Daily)

3

State Council moves to accelerate integrated trade development

The State Council has issued 18 measures to speed up the integrated development of domestic and foreign trade in the mainland. The measures cover five areas and will facilitate the alignment of trade rules and systems. For example, testing and certification rules in the mainland, Hong Kong and Macao will be aligned, with mutual acceptance and recognition of testing results. Measures will also be taken to support Hong Kong and Macao enterprises looking to expand into the mainland market. (Xinhua)



Single submission scheme accelerates GBA cargo throughput

To speed up customs clearance of cargo moving between Guangdong and Hong Kong, the customs administrations of the two places have begun implementing a "Single Submission for Dual Declaration" scheme for cargo information. Under the scheme, enterprises can submit road cargo information in one go instead of submitting separately to each customs administration, reducing the time and cost involved in cargo clearance. (HKSAR Government)



"GBA Certification" allows smoother flow of products and services

The "GBA Certification" public service platform has been launched online to promote the alignment of inspection and certification rules in Guangdong, Hong Kong and Macao. Products and services gaining "GBA Certification" will meet the market access requirements of all three places, offering the convenience of a single certification that is accepted by all three places. (China Daily)