



Wanshitong makes life easier in GBA

Wanshitong, a one-stop public service platform, has been officially launched. The platform offers residents living across the Greater Bay Area access to more than 100 services and useful information, covering cross-boundary journeys, customs clearance, travel, communication, payment methods and much more. For example, GBA residents can use Wanshitong to process cross-boundary documents, obtain customs clearance guidance and make banking appointments.

(Nanfang Daily; in Chinese only)



Personal information flow streamlined in GBA

Mainland China and Hong Kong in December launched a pilot programme to streamline compliance requirements – and in turn reduce compliance costs – for the cross-boundary flow of personal data. This allows individuals and organisations in mainland GBA cities and Hong Kong to enter voluntarily into a standard contract that adopts a standardised template for carrying out the cross-boundary flow of personal data. (<u>HKSAR Government</u>)



Cross-boundary platform to ease GBA data flow

Shenzhen and Hong Kong have announced plans to develop a cross-boundary data-verification platform. Once it comes into service, a trial for the new platform will be carried out in the financial sector. The goal is to make it easier for Shenzhen and Hong Kong residents to work across the boundary and for companies to expand their business in the two cities. (<u>China Daily</u>)



Mainland expands pilot scheme to boost cross-border trade and investment

The mainland has expanded its pilot programme aimed at implementing high-level opening-up policies to boost cross-border trade and investment for Guangdong Province. The goal is to encourage more businesses to conduct cross-border trade and investment affairs. Specifically, the policy encompasses the facilitation of current account foreign exchange funds and provides exemption for foreign-invested enterprises reinvesting in the mainland. (Xinhua)



Qianhai implements mainland's first investor protection regulations

With effect from December, Qianhai began implementing the mainland's first set of regulations aimed at regional investor protection. The regulations benchmark investor protection provisions in the Regional Comprehensive Economic Partnership (RCEP) along with other international investment, economic and trade regulations to enhance the protection of rights for domestic private companies and overseas enterprises. (Shenzhen Daily)