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## Further enhancements for Cross-boundary Wealth Management Connect

The financial administrations of Mainland China, Hong Kong and Macao have committed to making further enhancements to the Greater Bay Area's Cross-boundary Wealth Management Connect Pilot Scheme. Measures to be implemented include refining the eligibility criteria for investors, expanding the scope of participating institutions and their eligible investment products, and increasing individual investor quotas. ([Hong Kong Monetary Authority](#))

2

## Shenzhen offers additional financial support for tech innovations

To increase the support it offers to technology companies, Shenzhen has announced 20 measures that will further improve its system for supporting tech innovations through financial means. One of the measures will encourage Shenzhen commercial banks and Hong Kong investment banks to jointly offer "equity plus debt" financing to such companies.

([Shenzhen Economic Daily](#); in Chinese only)

3

## Nansha rolls out measures to promote green projects

As one of the mainland's first pilot zones for promoting climate investment and financing, Guangzhou's Nansha District has rolled out a series of measures to promote the development of corporate green projects. One of the measures is to offer subsidies to encourage firms to implement sustainability initiatives and apply to be included on the GBA climate investment and financing project databank.

([21st Century Business Herald](#); in Chinese only)

## 4

### Dongguan offers incentives to encourage corporate development

Dongguan is offering cash rewards to industrial, commercial and service enterprises aimed at encouraging them to upgrade and develop their businesses. For example, newly upgraded industrial enterprises above a designated size may receive up to Rmb300,000 in cash rewards.

([Nanfang Daily](#); in Chinese only)

## 5

### Guangdong moves to stimulate venture capital flows

In a bid to encourage venture capital to support technological innovation in the province, Guangdong is launching a pilot project to promote the share transfer of equity investments and venture capital funds. The move will further broaden exit channels for private equity and venture capital funds and increase capital flows, thereby forming a virtuous cycle for an innovative technology investment ecosystem in Guangdong. ([Nanfang Daily](#); in Chinese only)