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Guangdong to widen investment scope for HK, Macao and Taiwan

Guangdong has announced a series of measures to promote foreign investment in the province, with a special emphasis on boosting the manufacturing sector. The measures include supporting foreign investment in advanced manufacturing and opening more areas to investment from Hong Kong, Macao and Taiwan. Residents from these three regions are also allowed to carry out record-filing for fixed-asset investment projects. ([GD Today](#))

2

GBA extends preferential IIT subsidies to 2027

Mainland China has extended its Greater Bay Area individual income tax (IIT) subsidy programme until the end of 2027. The programme targets high-end and in-demand overseas talent working in the GBA, who will be subsidised to offset differences in IIT between the mainland and Hong Kong. The subsidy is also exempt from further individual income tax. ([Xinhua](#))

3

Living allowance helps youth working in GBA

Guangdong Province has begun rolling out various employment stabilisation measures. In addition to providing subsidies to enterprises that hire young people, the provincial government has raised the level of subsidies provided under the Greater Bay Area Youth Employment Scheme. Under the new measures, young people participating in the scheme may receive living allowances of up to Rmb2,000 per month. ([China News Service](#); in Chinese only)

4

Shenzhen enables cross-border financing for small businesses

To make it easier for small and micro-enterprises to get cross-border financing, Shenzhen has released the “Operation Guidelines for Loan Business of Hong Kong-funded Enterprises in Qianhai”. Hong Kong-funded small and micro-enterprises that have been registered in the Qianhai cooperation zone for more than half a year are entitled to obtain loans from overseas banks with a cap of Rmb5 million. ([Shenzhen Daily](#))

5

Nansha makes it easier to conduct social insurance affairs

Guangzhou's Nansha District has set up a “Greater Bay Area Social Security Corner” on its official portal which gathers all the policies and information related to the participation of Hong Kong and Macao residents in mainland social insurance schemes. The new service feature will help people conduct cross-border social insurance affairs online. ([Nanfang Daily](#); in Chinese only)