



1

Nansha measures encourage joint technology innovation

In a bid to strengthen the joint innovation of technologies between Guangdong, Hong Kong and Macao, Guangzhou's Nansha District will launch a series of measures to encourage the transference and commercialisation of high-end technologies and innovations in Nansha. The measures include the provision of funding to support the co-establishment of technology innovation platforms with Hong Kong and Macao, along with subsidies to assist enterprises and research centres from Hong Kong and Macao to set up operations in the district. ([Nanfang Daily](#); in Chinese only)

2

Qianhai unveils measures to support HK and Macao youth

The Qianhai Shenzhen-Hong Kong cooperation zone has unveiled 12 measures to support the internship, employment, entrepreneurship and residency of young people from Hong Kong and Macao. Start-ups from the two SARs can receive a one-off award of up to Rmb1 million and an office rental subsidy for up to three years when launching operations in Qianhai, while eligible individuals are entitled to employment, housing and living subsidies. ([Shenzhen Daily](#))

3

Guangdong and HK aim to optimise business environment

Guangdong Province and Hong Kong have signed a memorandum of understanding to promote the implementation of competition policies and laws in the Greater Bay Area to create a fairer business environment. The two parties also jointly issued the Guide Manual on Competition and Compliance of Guangdong and Hong Kong Enterprises to help companies cultivate a robust compliance culture and ensure fair competition. ([Guangdong Administration for Market Regulation](#); in Chinese only)

4

Cross-border handling enabled for Zhongshan housing provident fund

Following the lead of Guangzhou, Zhongshan has introduced facial recognition technology for businesses related to the housing provident funds of workers from Hong Kong, Macao and Taiwan. Individuals can now use facial recognition technology on their mobile devices to handle their housing provident fund affairs, making the cross-border handling of the fund a reality.

([Nanfang Daily](#); in Chinese only)

5

Guangdong further shortens tax processing time

The Guangdong Provincial Tax Service has compiled a tax service commitment list for the Guangzhou Nansha and Zhuhai Hengqin districts. The list lays down tax service standards as well as shorter processing times. In particular, the time taken to handle refunds of value-added tax credits at the end of a taxation period has been substantially reduced from 10 working days to an average of five, speeding up the return of funds to enterprises. ([China News Service](#); in Chinese only)