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New measures boost financing of Hong Kong MSEs in Qianhai

Shenzhen has announced a slew of measures aimed at deepening financial cooperation between Shenzhen and Hong Kong in the Qianhai cooperation zone. The measures will make it easier for Hong Kong residents to open mainland bank accounts to facilitate cross-border investment and the financing of Hong Kong companies. Hong Kong-funded micro- and small-sized enterprises (MSEs) operating in Qianhai will be supported to obtain loans of up to Rmb5 million from banks outside Mainland China. ([Nanfang Daily](#); in Chinese only)

2

Subsidies support Shenzhen-Hong Kong-Macao tech projects

A subsidy programme to support Shenzhen-Hong Kong-Macao science and technology projects has opened for application. Hong Kong and Macao research institutions that qualify for support could receive up to Rmb3 million in subsidies. The programme will focus on supporting projects in high-tech areas including the Internet of Things, big data, cloud computing, artificial intelligence, medical biotechnology and medical equipment. ([Shenzhen Economic Daily](#); in Chinese only)

3

Guangzhou's professional exams opened to overseas talent

To encourage the employment and entrepreneurship of talent from overseas, Guangzhou has opened its professional qualification examinations to overseas professionals. The professions covered include accountants, cost engineers, architects and tax advisers. Hong Kong and Macao residents are now eligible to sit for 41 different professional examinations in Guangzhou. ([Guangzhou Daily](#); in Chinese only)

4

Mainland promotes e-payment for import duties

To enable more efficient customs clearance for enterprises, the mainland has introduced an e-payment option for retail import duties related to cross-border e-commerce, with Guangzhou among the first batch of trial locations. Companies can make payments using the “[China International Trade Single Window](#)” of the General Administration of Customs. The new measure is expected to shorten the customs clearance process by two to three working days. ([People's Daily](#); in Chinese only)

5

Guangdong FTZ seeks further cooperation with HK and Macao

Mainland China's Ministry of Commerce has published a list of key tasks in 2023-2025 for the country's free trade zones (FTZs). In the GBA, the Guangdong FTZ will step up alignment of regulations and mechanisms with Hong Kong and Macao. The province will deepen cooperation with the two territories in trade, investment, finance and legal services, along with the mutual recognition of professional qualifications. ([Xinhua](#))