





Shenzhen and Zhongshan to set up trans-city cooperation zone

Shenzhen and Zhongshan are working together to establish the first trans-city economic cooperation zone in the Pearl River Delta region. With a total area of 66 square kilometres, the zone will be located in Cuiheng New District and the Torch High-tech Industrial Development Zone in Zhongshan. It will feature an industry-chain professional collaboration base and a high-end manufacturing cooperation base and will also promote cultural and technological cooperation. The new zone will try out various cooperation modes including headquartering in Shenzhen and basing operations in Zhongshan, and running research and development (R&D) in Shenzhen and transferring the R&D results in Zhongshan. (Nanfang Daily; in Chinese only)

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Move to facilitate safe flow of data in GBA

Hong Kong and Mainland China have signed the Memorandum of Understanding on Facilitating Cross-boundary Data Flow within the Guangdong-Hong Kong-Macao Greater Bay Area that will facilitate the safe flow of cross-boundary data within the GBA. The initiative will result in lower compliance costs for enterprises and at the same time drive the development of the digital economy in the region, helping to build Hong Kong into a global data hub. (HKSAR Government)

Nansha recognises 100+ professional qualifications from overseas

Guangzhou's Nansha District recently issued a list of recognised overseas professional qualifications to help promote mutual recognition of such qualifications and support the employment and entrepreneurship of overseas talent in Nansha. The list covers 146 professional qualification certificates in six key industries including advanced manufacturing, biomedicine, the digital economy and production services. Among the recognised certificates, 84 are issued in Hong Kong, Macao or Taiwan. (China News Service; in Chinese only)



GBA offers individual income tax subsidies

Provincial authorities in Guangdong have revised the individual income tax incentive policy for the GBA to set a subsidy ceiling. The revised policy stipulates that, for overseas talent working in nine Pearl River Delta cities, the respective municipal governments will subsidise to a maximum of Rmb5 million the portion of individual income tax on their taxable income that exceeds 15%. The subsidy amount itself is exempt from individual income tax. (Guangzhou Daily; in Chinese only)



New office supports Shenzhen-Hong Kong-Macao e-tax

The Qianhai Taxation Authority has opened an office in Hong Kong to support the Shenzhen-Hong Kong-Macao e-tax initiative. Offering a model that combines in-person counselling with online self-help, the office provides support services to help enterprises conduct their Shenzhen tax affairs online. (Shenzhen Special Zone Daily; in Chinese only)