



1

Shenzhen-Zhongshan Link scheduled to open in 2024

The new Shenzhen-Zhongshan Link (Shenzhong Link), a sea crossing connecting the cities of Shenzhen and Zhongshan, is expected to open to traffic next year. The 24-kilometre link across the Pearl River Delta is a cluster project comprising bridges, artificial islands, a tunnel and an underwater interchange. Once completed, the Shenzhong Link will cut the commuting time between the two cities from two hours to just 20 minutes. ([China Daily](#))

2

Shenzhen to build intelligent computing hub for GBA

As part of its 2023-2024 action plan to accelerate the development of artificial intelligence, Shenzhen has proposed strengthening cooperation with neighbouring cities, including Hong Kong, in relation to intelligent computing, with a plan to build an intelligent computing hub for the Greater Bay Area. The city will collaborate with Hong Kong enterprises, research institutions and universities to create the Shenzhen-Hong Kong Artificial Intelligent Computing Power Empowerment Centre. ([Shenzhen Special Zone Daily](#); in Chinese only)

3

New regulations on cross-border flow of personal information

To protect personal information rights and interests and regulate cross-border activities related to personal information, Mainland China has issued its Measures on the Standard Contract for Outbound Cross-border Transfer of Personal Information. Effective from 1 June 2023, the measures stipulate that mainland personal information processors must enter into a standard contract for outbound personal information with relevant overseas enterprises (including those from Hong Kong and Macao) before they can transfer low-risk personal information overseas. ([Global Times](#))

4

Face ID technology employed for housing provident fund matters

Guangzhou has become the first mainland city to introduce face identification technology for processing the housing provident funds of Hong Kong, Macao and Taiwan personnel. The technology enables personnel from these places to use their mobile devices to handle housing provident fund-related transactions including account openings, enquiries, deposits, withdrawals and loan arrangements.

([Nanfang Daily](#); in Chinese only)

5

'Substantial operation' a prerequisite to enjoy Qianhai corporate tax incentives

Shenzhen's Qianhai cooperation zone has issued details of its policy for preferential corporate income tax. The policy stipulates that an enterprise must be registered in the cooperation zone and have a "substantial operation" to be eligible for preferential tax treatment. This means that an enterprise's main production facilities and operation, personnel, bank accounts and corporate property must all be located in the zone. ([Nanfang Daily](#); in Chinese only)