



Nansha offers incentives to attract global talent

To further its development into an international talent hub, Guangzhou's Nansha District is launching nine supporting measures to attract talent from overseas, including offering a bonus of up to Rmb1 million to those holding international professional qualifications. In addition, a mechanism has been set up to reward economic contributors, under which a bonus will be awarded to high-level talent relating to the part of their economic contribution that is 15% above their income. (<u>GD Today</u>)



Nansha allows HK, Macao youth to pay rent with provident fund

Nansha District has launched a new initiative – the first of its kind in Mainland China – that allows Hong Kong and Macao youth to pay their monthly rent using their housing provident fund. Young people who rent designated apartments can apply to join the so-called "Monthly Rent Payment" scheme. Successful applicants can enjoy the privilege of not having to make a deposit in addition to receiving a rental subsidy from the Nansha District government. They can also choose to have their monthly rent transferred directly from their housing provident fund to the leasing companies concerned. (<u>Nanfang Daily</u>; in Chinese only)



The Dongguan Binhaiwan New Area has announced that it plans to invest Rmb200 million over the next three years to promote the development of innovative technologies. In addition, it has introduced 10 supporting policies to help attract technology companies, research institutions and high-level talent to the region. Meanwhile, Hong Kong and Macao research institutions that settle in the Binhaiwan New Area can receive up to Rmb10 million in construction subsidies.

(21st Century Business Herald; in Chinese only)



GBA Development Promotion Centre reaches out to HK enterprises

The Guangdong-Hong Kong-Macao Greater Bay Area Development Promotion Centre, set up by the Hong Kong SAR Government in Guangzhou, has been officially launched. To support the development of Hong Kong people and enterprises in the GBA, the Promotion Centre will strengthen cooperation with the Hong Kong Trade Development Council, InvestHK and relevant organisations and institutions in the mainland or from overseas to provide information and enquiry services related to doing business in the GBA. (HKSAR Government)



New Guangzhou technology park targets youth start-ups

The Guangdong-Hong Kong-Macao Greater Bay Area Youth Start-up Technology Park is scheduled for completion in August 2024. Located in Guangzhou's Huangpu District, the project will have a total construction area of about 250,000 square metres and will feature office towers, apartments and commercial and public facilities. The aim is to offer development space for the start-ups of GBA youth, including those from Hong Kong and Macao. (<u>China News Service</u>; in Chinese only)