



Launch of Swap Connect boosts access to swap markets

A collaboration between Hong Kong and Mainland China has led to the development of Swap Connect – a programme that allows mutual access between the interest rate swap markets in the two places. The programme began with Swap Connect northbound trading on 15 May, allowing overseas investors from Hong Kong and other countries and regions to participate in the mainland's interbank financial derivatives market through a connection between financial infrastructure institutions in the two markets. (<u>HKSAR Government</u>)



Shenzhen whitelists overseas occupational skill certificates

Shenzhen recently unveiled details of measures to support the employment and entrepreneurship of Hong Kong and Macao youth. In addition to offering subsidies for their employment, start-ups, tax payments and social security, a "whitelist" of overseas occupational skill certificates has also been developed. This will allow overseas professionals (including those from Hong Kong and Macao) who have obtained whitelisted certificates and are working in Qianhai to directly provide professional services to companies and residents in the Qianhai cooperation zone after gaining the appropriate recognition. (Shenzhen Special Zone Daily; in Chinese only)



The Qianhai Hong Kong Talent Workstation has opened in Hong Kong, aimed at the city's residents who are interested in going to Qianhai to work, start a business or invest. The workstation provides consultation services, employment information and news on major projects looking for investment. The new facility also helps Hong Kong's technology talent to connect with innovation and research and development (R&D) platforms in the Greater Bay Area.

(Shenzhen Special Zone Daily; in Chinese only)



Zhaoqing offers additional subsidies for Hong Kong, Macao start-ups

Zhaoqing is rolling out measures to provide further support for the employment and entrepreneurship of Hong Kong and Macao youth, including offering rent subsidies and incentive funding for start-ups. Hong Kong and Macao start-ups that have been registered in Zhaoqing for at least three years and have moved into a business incubator can enjoy, on top of base entrepreneurial incentives, an additional subsidy on premise rental in accordance with the principle of pay first and receive the subsidy later. (Zhaoqing Municipal Human Resources and Social Security Bureau; in Chinese only)



IP service platform launched for Guangdong, Hong Kong and Macao

A comprehensive innovation and entrepreneurship intellectual property (IP) service platform has been launched online. The platform gathers IP big data from the mainland, Hong Kong and Macao and provides services related to IP trading, transfer and transformation. It also includes the ability to search for and compare patents and trademarks as well as the transformation of high-value patents. (<u>China News Service</u>; in Chinese only)