



1

Northbound travel for HK vehicles open for application next month

The “Northbound Travel for Hong Kong Vehicles” scheme will be open for application from 1 June, allowing approved Hong Kong private cars to travel between Hong Kong and Guangdong Province via the Hong Kong-Zhuhai-Macao Bridge (HZMB) starting from 1 July. At the initial stage of the scheme there will be a cap on the number of applications to be accepted, which will be allocated through computer balloting. Successful applicants can stay in the province for up to 30 days each trip and for up to 180 days a year. ([HKSAR Government](#))

2

Mainland unveils plan to promote digital development

Mainland China has drawn up the Overall Layout Plan for the Construction of Digital China that outlines an overall plan for promoting digitalisation across the country, including advancing the development of digital infrastructure and data resource systems as well as accelerating the coordinated construction of 5G and gigabit optical networks. The plan also outlines how core industries in the digital economy will be bolstered and how the deep integration of digital technology and the real economy will be promoted. ([Xinhua](#))

3

Pilot trade digitalisation zone established in GBA

The Construction Plan for a Pilot Global Trade Digitalisation Zone in the Greater Bay Area has been drafted with an aim to establish the mainland’s first pilot trade digitalisation zone in the Greater Bay Area. Operating across selected cities and districts in the GBA, the plan also outlines the promotion of pilot data sharing among ports, warehouses, freight forwarders, shipping companies, transport enterprises and foreign trade enterprises. ([Nanfang Daily](#); in Chinese only)

4

New measures facilitate movement of goods

To further the development of “smart customs” in the mainland, the General Administration of Customs is implementing, on a trial basis, a local inspection administration system and a “cloud issuance” model for export inspections and quarantine certificates. This will allow the consignees and consignors of import and export goods, or their agents, to carry out export declarations online, which in turn will help to boost the efficiency of goods clearance.

([Mainland China's General Administration of Customs](#); in Chinese only)

5

Tax incentives to benefit smaller businesses

The mainland has announced that income tax incentives for smaller low-profit enterprises and individually owned businesses will be in effect until the end of 2024. In particular, smaller low-profit businesses are eligible for a 20% enterprise income tax rate on 25% of their taxable income, provided this does not exceed Rmb1 million. ([Xinhua](#))