



1

Mainland and Hong Kong sign deal to develop innovative technology hub

Mainland China's Ministry of Science and Technology and the HKSAR Government recently signed an agreement to cooperate in speeding up Hong Kong's development as an international hub for innovative technology. According to the agreement, the two sides will deepen collaboration in areas of scientific research, share innovative resources, and combine efforts to commercialise scientific achievements and promote the flow of personnel. ([RTHK News](#))

2

Guangdong to trial platform to attract investment

Guangdong has announced plans to launch, on a trial basis, a province-wide platform for attracting investment, with Guangzhou, Zhuhai, Zhongshan, Jiangmen and Zhaoqing in the first batch of pilot cities. Launching at the end of March, the platform will consolidate information on investment opportunities along with providing an investment database and an investment map covering the whole province. ([China News Service](#); in Chinese only)

3

Guangdong frees up scientific equipment for SMEs

Guangdong is implementing measures to free up large-scale equipment with a utilisation rate of less than 85% to be used by small and medium-sized enterprises (SMEs) for their scientific research and technology development. Through the [Guangdong Science & Technology Infrastructure website](#), enterprises, tertiary education institutes and research organisations can apply to make use of this major scientific equipment. ([Nanfang Daily](#); in Chinese only)

4

Nansha issues criteria for preferential corporate tax rate

Nansha of Guangzhou recently issued criteria for enterprises to qualify for a reduced corporate income tax rate so they can quickly check whether their business is eligible. The preferential tax policy qualifies enterprises employed in specific fields, including high-tech, advanced manufacturing, biomedicine, shipping and logistics, modern services and finance, to enjoy a reduced corporate income tax rate of 15%. ([Guangzhou Daily](#); in Chinese only)

5

Qianhai offers substantial subsidies on office rents

Qianhai, Shenzhen has issued guidelines for applying for office rent subsidies for 2022. Enterprises that have rented premises for office use before 31 December 2020 can now apply for rent subsidies of up to Rmb10 million for 2022. ([Shenzhen Evening News](#); in Chinese only)