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Guangdong offers financial inducements to foreign investors

In a bid to attract more foreign investment into its manufacturing sector, Guangdong is offering financial inducements to companies willing to invest in the province. Eligible entities include those with an actual annual foreign investment of more than US\$50 million and those with an additional investment of more than US\$30 million. The financial rewards of up to Rmb100 million will not be less than 2% of the actual amount invested. ([Nanfang Daily](#); in Chinese only)

2

Work begins on Shenzhen-Hong Kong Innovation Industrial Park

Construction of the Shenzhen-Hong Kong Innovation Industrial Park in Qianhai, underpinned by a total investment of Rmb7.31 billion, kicked off recently. On completion, the park will provide 203,000 square metres of space for strategic emerging industries and productive modern service industries, of which 121,000 sqm will be set aside specifically for Hong Kong-invested institutions. ([Shenzhen Special Zone Daily](#); in Chinese only)

3

Cross-boundary intermodal cargo transshipments set to strengthen

Hong Kong and Dongguan have taken joint measures to reinforce sea-air intermodal cargo transshipments between the two territories. Under the new arrangement, one-stop aviation security inspections and customs-clearance services will apply to sea-air cargoes being moved from Mainland China to overseas destinations or vice versa through transshipments via Hong Kong. This new arrangement, expected to be fully operational by 2025, will reduce operational costs by about 50% and cut cargo handling time by around one-third. ([China Daily](#))

4

Scope of use for HK and Macao registered drugs and medical devices expands

The number of designated medical institutions in mainland GBA cities that can use Hong Kong and Macao registered drugs and medical devices that are employed in public hospitals in the two SARs has increased by 14 to 19. These institutions have all been screened and approved by the relevant authorities in Guangdong Province. ([GD Today](#))

5

Foreign-invested enterprises required to file annual reports by end of June

Foreign-invested enterprises that registered in the mainland before the end of last year are reminded to submit their annual reports by the end of June to avoid being added to the list of enterprises deemed to have “abnormal operations” by market supervision authorities. These enterprises can log in to the annual reporting system for commercial entities on websites such as that of [Guangdong Administrative Services](#) to submit their annual reports. ([Commerce Bureau of Shenzhen Municipality](#); in Chinese only)