



1

Nansha issues preferential individual income tax application guidelines

Nansha District of Guangzhou has issued new guidelines on applying for preferential individual income tax (IIT) treatment. Beginning next year, Hong Kong and Macao residents working in Nansha can apply for a rebate on the portion of IIT liability that exceeds that in the two special administrative regions. The preferential policy will run until the end of 2026.

([Nanfang Daily](#); in Chinese only)

2

Mainland introduces preferential tax treatment for basic research

To encourage more enterprises to invest in basic research, Mainland China is allowing companies to deduct expenditure related to the funding of basic research when calculating their corporate income tax liability, with such pre-tax deductions being 100% weighted.

([China News Service](#); in Chinese only)

3

New policy in Huizhou aimed at luring tech talent

Huizhou has unveiled a new policy aimed at attracting technology talent and teams to start up a business in the city. In addition to providing financial subsidies and other support to high-calibre individuals, Huizhou is also for the first time offering a Rmb10,000 subsidy for young talent settling in the city. ([Nanfang Daily](#); in Chinese only)

4

Shenzhen supports development of software industry

Shenzhen has issued a range of policies to promote the development of the software industry with the aim of setting up a number of software parks in the city. Enterprises establishing themselves in these industrial parks will be granted rent subsidies for three years, while software enterprises and talent setting up in the city will receive financial support. ([Shenzhen Special Zone Daily](#); in Chinese only)

5

Guangzhou to build large logistics hubs

Guangzhou recently announced its land-use planning for logistics hubs and industrial development during the 14th Five-Year Plan period. The city will establish five super-large and 10 large logistics hubs, including at Guangzhou Baiyun International Airport, the Port of Nansha and the Huangpu New Port. ([Guangzhou Daily](#); in Chinese only)