





Shenzhen provides funding for development of biomedical industry

Shenzhen will implement a series of measures to support the development of industries related to biomedicine, high-end medical devices and big health. Funding will be provided for enterprises and projects engaged in these industries. Moreover, the use of medical devices listed in Hong Kong and Macao will also be promoted on a pilot basis in Shenzhen. (Nanfang Daily; in Chinese only)

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Shenzhen enterprises offered interest subsidy for first loan

In an effort to promote stable economic growth, Shenzhen will provide financial support for its enterprises and citizens. In the second half of the year, enterprises can receive a 2% interest subsidy, up to an amount of Rmb200,000, for their first loan. Eligible citizens can receive up to Rmb600,000 for individual entrepreneurship guaranteed loans and up to Rmb5 million for small and micro enterprises guaranteed loans. (Nanfang Daily; in Chinese only)

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Zhongshan provides capital incentives to upgrade small and micro enterprises

Zhongshan has launched a number of capital incentives to promote the development of small and micro enterprises, targeting legal entities that are newly upgraded to enterprises above a designated size, and enterprises above a designated size that have recorded growth in business revenue. The amount of capital incentives available is up to Rmb5 million. (Zhongshan Daily; in Chinese only)



Nansha self-service point helps Hong Kong youth access business services

The first 24-hour self-service point in Nansha, Guangzhou has officially launched at the Innovation Bay, helping young people from Hong Kong and Macao to apply for commercial registration, taxation and medical insurance. They can also use the self-service point to print business licences and apply for taxation and policy consultations. (China News Service; in Chinese only)



Shenzhen to build 20 advanced manufacturing parks

Shenzhen has released the layout plans for its advanced manufacturing parks, designating 20 of the parks in eight districts, including Bao'an, Longgang and Pingshan, with a total planned land area of about 300 square kilometres. The parks will focus on strategic emerging industries such as semiconductors and integrated circuits, intelligent robots, intelligent connected vehicles, high-end medical devices and biomedicine. (Shenzhen Special Zone Daily; in Chinese only)